

## Shasheela Motors Private Limited

### Rating

Facilities	Amount (Rs. Million)	Ratings <sup>1</sup>	Rating Action
Short Term Bank Facilities	-	-	Rating Withdrawn
Total Bank Facilities	-	-	

### Detailed description of the key rating drivers

CARE Ratings Nepal Limited (CRNL) has withdrawn the rating of "CARE-NP A4; ISSUER NOT COOPERATING\*" assigned to the bank facilities of Shasheela Motors Private Limited (SMPL) with immediate effect as SMPL failed to provide information for monitoring of the ratings. In line with the extant Securities Board of Nepal (SEBON) guidelines, CRNL has reviewed the rating on the basis of the best available information and kept the rating on Notice of Withdrawal for six months which however, in CRNL's opinion is not sufficient to arrive at a fair rating. Therefore, after the monitoring of the ratings for six months there is no cooperation from the Issuer, accordingly CRNL has withdrawn the ratings.

Users of this ratings (including investors, lenders and the public at large) are hence requested to exercise caution while using the above ratings.

### About the Company

Shasheela Motors Private Limited (SMPL) is an authorized regional dealer of Sipradi Trading Private Limited (sole distributor of Tata Motors Limited for Nepal) for Kathmandu and Bhaktapur district of Nepal. Registered in October 31, 2014, SMPL deals in Tata commercial vehicles with 4 segments: small CV cargo segment, pick-up segment, intermediate and light CV truck/ tipper, and panel van. The Head Office of SMPL is located at Ravi Bhawan, Kathmandu from where all the major operations are executed. The company also has two branches: one in Balaju, Kathmandu and the other in Suryabinayak, Bhaktapur.

### Contact us

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<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratingsnepal.com](http://www.careratingsnepal.com) and in other CRNL publications.

\*Issuer did not cooperate; based on best available information

**About CARE Ratings Nepal Limited:**

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CRNL's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CRNL has based its ratings on information obtained from sources believed by it to be accurate and reliable. CRNL does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CRNL have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating assigned by CARE is, inter-alia, based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE's rating.