

## Suri Khola Hydropower Limited

### Ratings

Facilities	Amount (Rs. Million)	Rating Action
<b>Long Term Bank Facilities</b>	-	<b>Withdrawn</b>
<b>Total Facilities</b>	-	

Details of instruments/facilities in Annexure-1

### Detailed Rationale & Key Rating Drivers

CARE has withdrawn the ratings assigned to the Bank facilities of Suri Khola Hydropower Ltd. with immediate effect, as the company has merged with Makar Jitumaya Hydropower Private Limited and all the existing assets and liabilities of the Suri Khola Hydropower Limited has been taken over by Makar Jitumaya Suri Hydropower Limited.

### About the Company

Suri Khola Hydropower Ltd (SKHPL) was incorporated on December 2, 2008 as a private company, later, on June 22, 2018, got converted into public company. It was promoted by individual promoters from different background and institutional investors for setting up of a 6.4 MW run-of-river, Suri Khola Hydropower Project (SKHP) in Gaurishankar Rural Municipality, Dolakha district of Nepal. The company got merger with Makar Jitumaya Hydropower Private Limited on July 15, 2021.

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