

## Surya Pulse and Processing Private Limited

### Ratings

Facilities	Amount (Rs. in Million)	Ratings <sup>1</sup>	Rating Action
Long Term Bank Facilities	-	-	Rating Withdrawn
Short Term Bank Facilities	-	-	Rating Withdrawn
Total Bank Facilities	-		

### Detailed description of the key rating drivers

CARE Ratings Nepal Limited (CRNL) has withdrawn the ratings of "CARE-NP BB+; ISSUER NOT COOPERATING\*" and "CARE-NP A4+; ISSUER NOT COOPERATING" assigned to the bank facilities of Surya Pulse and Processing Private Limited (SPPPL) with immediate effect as SPPPL had failed to provide information for monitoring of the ratings. In line with the extant of Securities Board of Nepal (SEBON) guidelines, CRNL has reviewed the rating on the basis of the best available information and kept the rating on Notice of Withdrawal for six months which however, in CRNL's opinion is not sufficient to arrive at a fair rating. Therefore, after the monitoring of the ratings for six months there is no cooperation from the Issuer, accordingly CRNL has withdrawn the ratings.

Users of this ratings (including investors, lenders and the public at large) are hence requested to exercise caution while using the above ratings.

### About the Company

Surya Pulse and Processing P. Ltd. (SPPPL) is a private company established in 2008 and started its commercial operation from July 2013 to process, import and export various kinds of Pulses & Grains. SPPPL is registered with Department of Cottage and Small Scale Industries and has total licensed capacity of 19,950 Metric Ton Per Annum. SPPPL deals in various kinds of pulses like Masoor Dal (Red Lentils), Australian Channa/ Dal, Maas Dal (Urad/Black Matpe), Green Mung Dal, Arahar Dal (Pigeon Peas), Hariyo kerao (Green Peas), Seto Kerao (Yellow Peas) etc.

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<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratingsnepal.com](http://www.careratingsnepal.com) and in other CRNL publications.

**About CARE Ratings:**

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Our parent company, CARE Ratings Limited commenced operations in April 1993 and over two decades, it has established itself as one of the leading credit rating agencies in India. CARE is registered with the Securities and Exchange Board of India (SEBI) and also recognized as an External Credit Assessment Institution (ECAI) by the Reserve Bank of India (RBI).

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In case of partnership/proprietary concerns, the rating assigned by CARE is, inter-alia, based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE's rating.