

## Yeti Brewery Private Limited

### Ratings

Facility/Instrument	Amount (Rs. in Million)	Ratings <sup>1</sup>	Rating Action
Long Term Bank Facilities	-	-	<b>Rating Withdrawn</b>
Short Term Bank Facilities	-	-	<b>Rating Withdrawn</b>
<b>Total Facilities</b>	-	-	

### Detailed description of the key rating drivers

CARE Ratings Nepal Limited (CRNL) has withdrawn the ratings of "CARE-NP BBB-; ISSUER NOT COOPERATING\*" and "CARE-NP A3; ISSUER NOT COOPERATING\*" assigned to the bank facilities of Yeti Brewery Private Limited (YBPL) with immediate effect as YBPL had failed to provide information for monitoring of the ratings. In line with the extant of Securities Board of Nepal (SEBON) guidelines, CRNL has reviewed the rating on the basis of the best available information and kept the rating on Notice of Withdrawal for six months which however, in CRNL's opinion is not sufficient to arrive at a fair rating. Therefore, after the monitoring of the ratings for six months there is no cooperation from the Issuer, accordingly CRNL has withdrawn the ratings.

Users of this ratings (including investors, lenders and the public at large) are hence requested to exercise caution while using the above ratings.

### About the Company

Yeti Brewery Private Limited (YBPL) is ISO 22000:2018 and an ISOQAR certified private limited company incorporated on January 02, 2013. The manufacturing plant is situated in Chitwan district of Nepal. The plant started its operations from March 2017 with total licensed capacity of 13 Mn litre per annum for manufacturing liquor products majorly beer.

### Contact us

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### About CARE Ratings:

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<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratingsnepal.com](http://www.careratingsnepal.com) and in other CRNL publications.

\* Issuer did not cooperate; based on best available information

Our parent company, CARE Ratings Limited commenced operations in April 1993 and over two decades, it has established itself as one of the leading credit rating agencies in India. CARE is registered with the Securities and Exchange Board of India (SEBI) and also recognized as an External Credit Assessment Institution (ECAI) by the Reserve Bank of India (RBI).

#### Disclaimer

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