

Jyoti Life Insurance Company Limited

Ratings

Facilities*	Amount (Rs. in Million)	Ratings ¹	Rating Action
Issuer Rating	-	-	Rating Withdrawn

Detailed Rationale & Key Rating Drivers

CARE Ratings Nepal Limited (CRNL) has withdrawn the issuer rating of "CARE-NP BBB (Is)" assigned to Jyoti Life Insurance Company Limited (JLIC) with immediate effect, as JLIC has been merged with Surya Life Insurance Company Limited (SLICL) and all the existing assets and liabilities of JLIC has been taken over by SuryaJyoti Life Insurance Company Limited (SJLICP) with joint transactions started from December 22, 2022. The withdrawal has been done in line with CRNL's policy and regulations on the withdrawal of rating.

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¹Complete definitions of the ratings assigned are available at www.careratingsnepal.com and in other CRNL publications.