

## United Distributors (Nepal) Private Limited

### Ratings

Facilities	Amount (Rs. Million)	Rating <sup>1</sup>	Rating Action
Short Term Bank Facilities	-	-	<b>Rating Withdrawn</b>
Total Bank Facilities	-	-	

CARE Ratings Nepal Limited (CRNL) has withdrawn the rating of "CARE-NP A2" assigned to the short term facilities of United Distributors (Nepal) Private Limited (UDN) with immediate effect. The above action has been taken at the request of UDN and 'No Objection Certificate' received from the banks that have extended the facilities rated by CRNL.

### About the Company

United Distributors (Nepal) Private Limited (UDN) was registered as a private limited company in April 2003. Having its registered office at Kathmandu-22, Khichapokhari, UDN is involved in import/trading of FMCGs. Currently, UDN is the distributor of more than 1,350 varieties of products manufactured by 12 FMCG companies around the globe under more than 70 brands, for the most of which UDN is the sole distributor in Nepal.

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### About CARE Ratings Nepal Limited:

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Our parent company, CARE Ratings Limited commenced operations in April 1993 and over two decades, it has established itself as one of the leading credit rating agencies in India. CARE is registered with the Securities and Exchange Board of India (SEBI) and also recognized as an External Credit Assessment Institution (ECAI) by the Reserve Bank of India (RBI).

#### Disclaimer

CRNL's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CRNL has based its ratings on information obtained from sources believed by it to be accurate and reliable. CRNL does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CRNL have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

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<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratingsnepal.com](http://www.careratingsnepal.com) and other CARE publications.

Disclosure: Shareholders of United Distributors (Nepal) Private Limited are also amongst the shareholders of CARE Ratings Nepal Limited (CRNL). None of the shareholders of CRNL (Including shareholders of United Distributors (Nepal) Private Limited) are part of CRNL's rating committee and they do not participate in the rating process. And hence, they didn't have any role in assignment of credit rating of United Distributors (Nepal) Private Limited by CRNL.