

S. K. Ventures Private Limited

Ratings

Facilities	Amount (Rs. Million)	Ratings ¹	Rating Action
Long Term Bank Facilities	-	-	Rating Withdrawn
Short Term Bank Facilities	-	-	Rating Withdrawn
Total Bank Facilities	-	-	

Detailed Rationale & Key Rating Drivers

CARE Ratings Nepal Limited (CRNL) has withdrawn the ratings of "CARE-NP B; ISSUER NOT COOPERATING*" and "CARE-NP A4; ISSUER NOT COOPERATING*" assigned to the bank facilities of S. K. Ventures Private Limited (SKV) with immediate effect as SKV had failed to provide information for monitoring of the ratings. In line with the extant Securities Board of Nepal (SEBON) guidelines, CRNL has reviewed the ratings on the basis of the best available information and kept the rating on Notice of Withdrawal for six months, which however, in CRNL's opinion, is not sufficient to arrive at a fair rating. Therefore, after the monitoring of the ratings for six months there is no cooperation from the Issuer, accordingly CRNL has withdrawn the ratings. Users of this ratings (including investors, lenders and the public at large) are hence requested to exercise caution while using the above ratings.

About the company

S. K. Ventures Private Limited (SKV) is a real estate company of Nepal which was incorporated on May 26, 2016 with registered office based in Ward No.2, Kathmandu, Nepal. SKV was initially incorporated as a marketing arm for promoter's real estate business. Later on, the company has also been involved in trading of land and developing various housing projects.

Contact us

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About CARE Ratings Nepal Limited:

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¹Complete definition of the ratings assigned are available at www.careratingsnepal.com and other CARE publications

Our parent company, CARE Ratings Limited commenced operations in April 1993 and over two decades, it has established itself as one of the leading credit rating agencies in India. CARE is registered with the Securities and Exchange Board of India (SEBI) and also recognized as an External Credit Assessment Institution (ECAI) by the Reserve Bank of India (RBI).

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